

**VALETTA IRRIGATION LIMITED**  
*(the Company)*

**APPLICATION FOR CONVERSION SHARES**

This application form is important. If you are in any doubt please contact your professional adviser. You should read the Prospectus before signing this form. As an existing Shareholder of the Company you have an entitlement to Conversion Shares under this offer that is valuable.

**Name(s) of Applicant(s):**

<b>Surname:</b> BRYANT	<b>Given Names:</b> David William										
<b>Surname:</b> BRYANT	<b>Given Names:</b> Gloria Doris										
<b>Name of Company:</b>	120										
<b>Address:</b> 1220 Frasers Road, R.D 8, Ashburton 7778	<b>Existing Shares</b>										
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
<b>IRD No:</b> <table border="1" style="display: inline-table; border-collapse: collapse; width: 150px; height: 20px;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr></table>											<b>Fax:</b>

I/we hereby make application for the number of Conversion Shares set out below to which I/we am/are entitled which shares shall be allotted on the terms and conditions set out in the Prospectus (which contains this application form) and the Investment Statement. I/we confirm that the information provided by me/us is correct.

I/we authorise the Company to apply my proportion of the Shareholder Loan Account in paying up in full the Conversion Shares to which I am entitled as set out on this Application Form.

I/we acknowledge that no cheque is required to be sent with this form as my/our entitlement to the Conversion Shares is paid up in full by the assignment to the Company of my full proportionate share of the Shareholder Loan Account.

A.	Entitlement to Conversion Shares	5,580
B.	Proportion of Shareholder Loan Account	\$6,975

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

\_\_\_\_\_  
Signature  
Date:

\_\_\_\_\_  
Signature  
Date:

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**Name(s) of Applicant(s):**

<b>Surname:</b>	<b>Given Names:</b>										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b> Cookstin Dairies Limited	60										
<b>Address:</b> C/- D Stocker, 381 Westerfield School Road, R.D 8, Ashburton 7778	<b>Existing Shares</b>										
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
<b>IRD No:</b> <table border="1" style="display: inline-table; border-collapse: collapse; text-align: center; width: 150px; height: 20px;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr></table>											<b>Fax:</b>

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A. Entitlement to Conversion Shares	2,790
B. Proportion of Shareholder Loan Account	\$3,487.50

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

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<b>Surname:</b>	<b>Given Names:</b>										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b> Chudleigh Holdings Limited	340										
<b>Address:</b> C/- P Ormsby, 814 Timaru Track Road, R.D 8, Ashburton 7778	<b>Existing Shares</b>										
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
<b>IRD No:</b>	<b>Fax:</b>										
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A.	Entitlement to Conversion Shares	15,905
B.	Proportion of Shareholder Loan Account	\$19,881.25

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<b>Surname:</b>	<b>Given Names:</b>										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b> Waioto Farm Limited	120										
<b>Address:</b> C/- MA & PA Saunders, 1076 Fraser Road, R.D 8, Ashburton 7778	<b>Existing Shares</b>										
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
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A.	Entitlement to Conversion Shares	5,580
B.	Proportion of Shareholder Loan Account	\$6,975

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<b>Surname:</b>	<b>Given Names:</b>											
<b>Surname:</b>	<b>Given Names:</b>											
<b>Name of Company:</b> Dunlea Family Trust (DUNLEA, Anthony James and Kristine Elizabeth and MATHIESON, David James)		20										
<b>Address:</b> C/- Westerfield Winslow Road, R.D 8, Ashburton		<b>Existing Shares</b>										
<b>Address:</b>												
<b>Email:</b>	<b>Telephone:</b>	<b>Fax:</b>										
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A.	Entitlement to Conversion Shares	550
B.	Proportion of Shareholder Loan Account	\$687.50

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<b>Surname:</b>	<b>Given Names:</b>										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b> Westerwin Daries Limited	140										
<b>Address:</b> C/- G Wall, 914 Maronan Valetta Road, R.D 8, Ashburton 7778	<b>Existing Shares</b>										
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
<b>IRD No:</b>	<b>Fax:</b>										
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A.	Entitlement to Conversion Shares	6,890
B.	Proportion of Shareholder Loan Account	\$8,612.50

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**Name(s) of Applicant(s):**

<b>Surname:</b>	<b>Given Names:</b>										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b> Penmar Farm Limited	180										
<b>Address:</b> C/- P Ormsby, 814 Timaru Track Road, R.D 8, Ashburton 7778	<b>Existing Shares</b>										
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
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I/we acknowledge that no cheque is required to be sent with this form as my/our entitlement to the Conversion Shares is paid up in full by the assignment to the Company of my full proportionate share of the Shareholder Loan Account.

A.	Entitlement to Conversion Shares	8,465
B.	Proportion of Shareholder Loan Account	\$10,581.25

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**Name(s) of Applicant(s):**

<b>Surname:</b>	<b>Given Names:</b>										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b> James & Clare Freeth Limited											
80											
<b>Address:</b> Westerfield Homestead, 17 Fechnays Road, R.D 1, Ashburton 7771											
<b>Existing Shares</b>											
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
<b>IRD No:</b>	<b>Fax:</b>										
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A.	Entitlement to Conversion Shares	3,720
B.	Proportion of Shareholder Loan Account	\$4,650

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

\_\_\_\_\_  
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**Name(s) of Applicant(s):**

<b>Surname:</b>	<b>Given Names:</b>										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b> Tarbury Dairy Limited	180										
<b>Address:</b> C/- Mr B Gosling, 694 Timaru Track, R.D 8, Ashburton 7778	<b>Existing Shares</b>										
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
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A.	Entitlement to Conversion Shares	8,370
B.	Proportion of Shareholder Loan Account	\$10,462.50

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**Name(s) of Applicant(s):**

<b>Surname:</b> GREER	<b>Given Names:</b> Raymond Murray										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b>	40										
<b>Address:</b> 584 Timaru Track, R.D 8, Ashburton 7778	<b>Existing Shares</b>										
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
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A.	Entitlement to Conversion Shares	1,860
B.	Proportion of Shareholder Loan Account	\$2,325

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<b>Surname:</b>	<b>Given Names:</b>										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b> Westerschool Farm Limited	320										
<b>Address:</b> C/- G Wall, 914 Maronan Valetta Road, R.D 8, Ashburton 7778	<b>Existing Shares</b>										
<b>Address:</b>											
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A.	Entitlement to Conversion Shares	14,880
B.	Proportion of Shareholder Loan Account	\$18,600

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

Signature	Signature
Date:	Date:

**VALETTA IRRIGATION LIMITED**  
*(the Company)*

**APPLICATION FOR CONVERSION SHARES**

This application form is important. If you are in any doubt please contact your professional adviser. You should read the Prospectus before signing this form. As an existing Shareholder of the Company you have an entitlement to Conversion Shares under this offer that is valuable.

**Name(s) of Applicant(s):**

<b>Surname:</b>	<b>Given Names:</b>										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b> GSB Farms Limited	80										
<b>Address:</b> C/- G Wall, 914 Maronan Valetta Road, R.D 8, Ashburton 7778	<b>Existing Shares</b>										
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
<b>IRD No:</b>	<b>Fax:</b>										
<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> </tr> </table>											

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I/we authorise the Company to apply my proportion of the Shareholder Loan Account in paying up in full the Conversion Shares to which I am entitled as set out on this Application Form.

I/we acknowledge that no cheque is required to be sent with this form as my/our entitlement to the Conversion Shares is paid up in full by the assignment to the Company of my full proportionate share of the Shareholder Loan Account.

A.	Entitlement to Conversion Shares	4,195
B.	Proportion of Shareholder Loan Account	\$ 5,243.75

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

\_\_\_\_\_  
Signature  
Date:

\_\_\_\_\_  
Signature  
Date:

**VALETTA IRRIGATION LIMITED**  
*(the Company)*

**APPLICATION FOR CONVERSION SHARES**

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**Name(s) of Applicant(s):**

<b>Surname:</b>	<b>Given Names:</b>										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b> Guyon Farm Limited	80										
<b>Address:</b> C/- M Dewhirst, 779 Frasers Road, R.D 8, Ashburton 7778	<b>Existing Shares</b>										
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
<b>IRD No:</b>	<b>Fax:</b>										
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I/we authorise the Company to apply my proportion of the Shareholder Loan Account in paying up in full the Conversion Shares to which I am entitled as set out on this Application Form.

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A.	Entitlement to Conversion Shares	3,815
B.	Proportion of Shareholder Loan Account	\$4,768.75

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

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Signature  
Date:

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Signature  
Date:

**VALETTA IRRIGATION LIMITED**  
*(the Company)*

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**Name(s) of Applicant(s):**

<b>Surname:</b>	<b>Given Names:</b>										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b> Millar Farm Limited	120										
<b>Address:</b> C/- M Dewhirst, 779 Frasers Road, R.D 8, Ashburton 7779	<b>Existing Shares</b>										
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
<b>IRD No:</b>	<b>Fax:</b>										
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I/we acknowledge that no cheque is required to be sent with this form as my/our entitlement to the Conversion Shares is paid up in full by the assignment to the Company of my full proportionate share of the Shareholder Loan Account.

A.	Entitlement to Conversion Shares	5,580
B.	Proportion of Shareholder Loan Account	\$6,975

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

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Signature  
Date:

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Signature  
Date:

**VALETTA IRRIGATION LIMITED**  
*(the Company)*

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**Name(s) of Applicant(s):**

<b>Surname:</b>	<b>Given Names:</b>										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b> Hackthorne Dairy Company Limited	180										
<b>Address:</b> PO Box 549, Timaru 7940	<b>Existing Shares</b>										
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
<b>IRD No:</b>	<b>Fax:</b>										
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I/we authorise the Company to apply my proportion of the Shareholder Loan Account in paying up in full the Conversion Shares to which I am entitled as set out on this Application Form.

I/we acknowledge that no cheque is required to be sent with this form as my/our entitlement to the Conversion Shares is paid up in full by the assignment to the Company of my full proportionate share of the Shareholder Loan Account.

A. Entitlement to Conversion Shares	8,275
B. Proportion of Shareholder Loan Account	\$10,343.75

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

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Signature  
Date:

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Signature  
Date:

**VALETTA IRRIGATION LIMITED**  
*(the Company)*

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**Name(s) of Applicant(s):**

<b>Surname:</b>	<b>Given Names:</b>										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b> Westerfield Farm Limited – Holistock	160										
<b>Address:</b> C/- D Stocker, 381 Westerfield School Road, R.D 8, Ashburton 7778	<b>Existing Shares</b>										
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
<b>IRD No:</b>	<b>Fax:</b>										
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A.	Entitlement to Conversion Shares	7,440
B.	Proportion of Shareholder Loan Account	\$9,300

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

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Signature  
Date:

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Signature  
Date:

**VALETTA IRRIGATION LIMITED**  
*(the Company)*

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**Name(s) of Applicant(s):**

<b>Surname:</b>	<b>Given Names:</b>										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b> Westerfield Farm Limited - Kingsbury	120										
<b>Address:</b> C/- D Stocker, 381 Westerfield School Road, R.D 8, Ashburton 7778	<b>Existing Shares</b>										
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
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I/we acknowledge that no cheque is required to be sent with this form as my/our entitlement to the Conversion Shares is paid up in full by the assignment to the Company of my full proportionate share of the Shareholder Loan Account.

- |    |  |         |
|----|--|---------|
| A. | Entitlement to Conversion Shares       | 5,580   |
| B. | Proportion of Shareholder Loan Account | \$6,975 |

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

\_\_\_\_\_  
Signature  
Date:

\_\_\_\_\_  
Signature  
Date:

**VALETTA IRRIGATION LIMITED**  
*(the Company)*

**APPLICATION FOR CONVERSION SHARES**

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**Name(s) of Applicant(s):**

<b>Surname:</b>	<b>Given Names:</b>										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b> Cashmore Investments Limited	260										
<b>Address:</b> C/- I & A Hopping, 1608 Maronan Valetta Road, R.D 1, Ashburton 7771	<b>Existing Shares</b>										
<b>Address:</b> cc M Ward 155 Burns Road, RD 13, Rakaia 7783											
<b>Email:</b>	<b>Telephone:</b>										
<b>IRD No:</b>	<b>Fax:</b>										
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I/we authorise the Company to apply my proportion of the Shareholder Loan Account in paying up in full the Conversion Shares to which I am entitled as set out on this Application Form.

I/we acknowledge that no cheque is required to be sent with this form as my/our entitlement to the Conversion Shares is paid up in full by the assignment to the Company of my full proportionate share of the Shareholder Loan Account.

A.	Entitlement to Conversion Shares	12,375
B.	Proportion of Shareholder Loan Account	\$15,468.75

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

Signature	Signature
Date:	Date:

**VALETTA IRRIGATION LIMITED**  
*(the Company)*

**APPLICATION FOR CONVERSION SHARES**

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**Name(s) of Applicant(s):**

<b>Surname:</b>	<b>Given Names:</b>										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b> Keeley Farming Company (2010) Limited	80										
<b>Address:</b> C/- 1070 Maronan Ealing Road, R.D 5, Ashburton, 7775	<b>Existing Shares</b>										
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
<b>IRD No:</b> <table border="1" style="display: inline-table; border-collapse: collapse; width: 150px; height: 20px;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr></table>											<b>Fax:</b>

I/we hereby make application for the number of Conversion Shares set out below to which I/we am/are entitled which shares shall be allotted on the terms and conditions set out in the Prospectus (which contains this application form) and the Investment Statement. I/we confirm that the information provided by me/us is correct.

I/we authorise the Company to apply my proportion of the Shareholder Loan Account in paying up in full the Conversion Shares to which I am entitled as set out on this Application Form.

I/we acknowledge that no cheque is required to be sent with this form as my/our entitlement to the Conversion Shares is paid up in full by the assignment to the Company of my full proportionate share of the Shareholder Loan Account.

A.	Entitlement to Conversion Shares	3,340
B.	Proportion of Shareholder Loan Account	\$4,175

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

\_\_\_\_\_  
Signature  
Date:

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Signature  
Date:

**VALETTA IRRIGATION LIMITED**  
*(the Company)*

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**Name(s) of Applicant(s):**

<b>Surname:</b>	<b>Given Names:</b>										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b> Winchmore Farmlands Limited	40										
<b>Address:</b> C/- R Verrall, 1023 Methven Highway, RD 6, Ashburton 7776	<b>Existing Shares</b>										
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
<b>IRD No:</b>	<b>Fax:</b>										
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A.	Entitlement to Conversion Shares	2,240
B.	Proportion of Shareholder Loan Account	\$2,800

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

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Signature  
Date:

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Signature  
Date:

**VALETTA IRRIGATION LIMITED**  
*(the Company)*

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**Name(s) of Applicant(s):**

<b>Surname:</b>	<b>Given Names:</b>										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b> Kanuka Syndicate Limited	140										
<b>Address:</b> C/- Gary Wilson, R.D 5, Ashburton 7775	<b>Existing Shares</b>										
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
<b>IRD No:</b>	<b>Fax:</b>										
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I/we authorise the Company to apply my proportion of the Shareholder Loan Account in paying up in full the Conversion Shares to which I am entitled as set out on this Application Form.

I/we acknowledge that no cheque is required to be sent with this form as my/our entitlement to the Conversion Shares is paid up in full by the assignment to the Company of my full proportionate share of the Shareholder Loan Account.

A.	Entitlement to Conversion Shares	6,510
B.	Proportion of Shareholder Loan Account	\$8,137.50

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

\_\_\_\_\_  
Signature  
Date:

\_\_\_\_\_  
Signature  
Date:

**VALETTA IRRIGATION LIMITED**  
*(the Company)*

**APPLICATION FOR CONVERSION SHARES**

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**Name(s) of Applicant(s):**

<b>Surname:</b>	<b>Given Names:</b>										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b> Lacmor Dairies Limited	160										
<b>Address:</b> C/- P Ormsby, 814 Timaru Track, R.D 8, Ashburton 7778	<b>Existing Shares</b>										
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
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I/we authorise the Company to apply my proportion of the Shareholder Loan Account in paying up in full the Conversion Shares to which I am entitled as set out on this Application Form.

I/we acknowledge that no cheque is required to be sent with this form as my/our entitlement to the Conversion Shares is paid up in full by the assignment to the Company of my full proportionate share of the Shareholder Loan Account.

A.	Entitlement to Conversion Shares	7,440
B.	Proportion of Shareholder Loan Account	\$9,300

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

\_\_\_\_\_  
Signature  
Date:

\_\_\_\_\_  
Signature  
Date:

**VALETTA IRRIGATION LIMITED**  
*(the Company)*

**APPLICATION FOR CONVERSION SHARES**

This application form is important. If you are in any doubt please contact your professional adviser. You should read the Prospectus before signing this form. As an existing Shareholder of the Company you have an entitlement to Conversion Shares under this offer that is valuable.

**Name(s) of Applicant(s):**

<b>Surname:</b>	<b>Given Names:</b>										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b> Tindall Farm Limited	120										
<b>Address:</b> 60 Temple Crescent, Timaru 7910	<b>Existing Shares</b>										
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
<b>IRD No:</b>	<b>Fax:</b>										
<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> </tr> </table>											

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I/we authorise the Company to apply my proportion of the Shareholder Loan Account in paying up in full the Conversion Shares to which I am entitled as set out on this Application Form.

I/we acknowledge that no cheque is required to be sent with this form as my/our entitlement to the Conversion Shares is paid up in full by the assignment to the Company of my full proportionate share of the Shareholder Loan Account.

A.	Entitlement to Conversion Shares	5,580
B.	Proportion of Shareholder Loan Account	\$6,975

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

\_\_\_\_\_  
Signature  
Date:

\_\_\_\_\_  
Signature  
Date:

**VALETTA IRRIGATION LIMITED**  
*(the Company)*

**APPLICATION FOR CONVERSION SHARES**

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**Name(s) of Applicant(s):**

<b>Surname:</b>	<b>Given Names:</b>										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b> Lobblinn Farms Limited	120										
<b>Address:</b> 945 Barford Rd, R.D 8, Ashburton 7778	<b>Existing Shares</b>										
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
<b>IRD No:</b> <table border="1" style="display: inline-table; border-collapse: collapse; width: 150px; height: 20px;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr></table>											<b>Fax:</b>

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- |    |  |         |
|----|--|---------|
| A. | Entitlement to Conversion Shares       | 5,580   |
| B. | Proportion of Shareholder Loan Account | \$6,975 |

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

\_\_\_\_\_  
Signature  
Date:

\_\_\_\_\_  
Signature  
Date:

**VALETTA IRRIGATION LIMITED**  
*(the Company)*

**APPLICATION FOR CONVERSION SHARES**

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**Name(s) of Applicant(s):**

<b>Surname:</b>	<b>Given Names:</b>										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b> Landcorp Farming Limited	740										
<b>Address:</b> C/- Maronan Pastures, Landcorp Farming, R.D 8, Ashburton	<b>Existing Shares</b>										
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
<b>IRD No:</b>	<b>Fax:</b>										
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I/we acknowledge that no cheque is required to be sent with this form as my/our entitlement to the Conversion Shares is paid up in full by the assignment to the Company of my full proportionate share of the Shareholder Loan Account.

A.	Entitlement to Conversion Shares	34,410
B.	Proportion of Shareholder Loan Account	\$43,012.50

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

\_\_\_\_\_  
Signature  
Date:

\_\_\_\_\_  
Signature  
Date:

**VALETTA IRRIGATION LIMITED**  
*(the Company)*

**APPLICATION FOR CONVERSION SHARES**

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**Name(s) of Applicant(s):**

<b>Surname:</b>	<b>Given Names:</b>										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b> Mangin Dairying Limited	200										
<b>Address:</b> 136 Lowes Road, R.D 8, Ashburton 7778	<b>Existing Shares</b>										
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
<b>IRD No:</b>	<b>Fax:</b>										
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I/we acknowledge that no cheque is required to be sent with this form as my/our entitlement to the Conversion Shares is paid up in full by the assignment to the Company of my full proportionate share of the Shareholder Loan Account.

A.	Entitlement to Conversion Shares	8,730
B.	Proportion of Shareholder Loan Account	\$10,912.50

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

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Signature  
Date:

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Signature  
Date:

**VALETTA IRRIGATION LIMITED**  
*(the Company)*

**APPLICATION FOR CONVERSION SHARES**

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**Name(s) of Applicant(s):**

<b>Surname:</b>	<b>Given Names:</b>										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b> Ma Taua Dairies Limited	120										
<b>Address:</b> 3 Springville Gardens, Harewood, Christchurch 8051	<b>Existing Shares</b>										
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
<b>IRD No:</b>	<b>Fax:</b>										
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- |    |  |         |
|----|--|---------|
| A. | Entitlement to Conversion Shares       | 5,580   |
| B. | Proportion of Shareholder Loan Account | \$6,975 |

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

\_\_\_\_\_  
Signature  
Date:

\_\_\_\_\_  
Signature  
Date:

**VALETTA IRRIGATION LIMITED**  
*(the Company)*

**APPLICATION FOR CONVERSION SHARES**

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**Name(s) of Applicant(s):**

<b>Surname:</b>	<b>Given Names:</b>										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b> Carradale Farm Limited	80										
<b>Address:</b> Mr P Bradley, 200 Ferrimans Road, R.D 8, Ashburton 7778	<b>Existing Shares</b>										
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
<b>IRD No:</b> <table border="1" style="display: inline-table; border-collapse: collapse; width: 150px; height: 20px;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr></table>											<b>Fax:</b>

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I/we authorise the Company to apply my proportion of the Shareholder Loan Account in paying up in full the Conversion Shares to which I am entitled as set out on this Application Form.

I/we acknowledge that no cheque is required to be sent with this form as my/our entitlement to the Conversion Shares is paid up in full by the assignment to the Company of my full proportionate share of the Shareholder Loan Account.

A.	Entitlement to Conversion Shares	3,815
B.	Proportion of Shareholder Loan Account	\$4,768.75

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

\_\_\_\_\_  
Signature  
Date:

\_\_\_\_\_  
Signature  
Date:

**VALETTA IRRIGATION LIMITED**  
*(the Company)*

**APPLICATION FOR CONVERSION SHARES**

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**Name(s) of Applicant(s):**

<b>Surname:</b>	<b>Given Names:</b>										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b> Merristwood Partnership (ABBOTT, John Christopher and MCKIMMIE, Dawn Jane)											
	320										
<b>Address:</b> C/- R & D McKimmie, 1509 Maronan Valetta Road, R.D 1, Ashburton 7771											
<b>Address:</b>	<b>Existing Shares</b>										
<b>Email:</b>	<b>Telephone:</b>										
<b>IRD No:</b>	<b>Fax:</b>										
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I/we authorise the Company to apply my proportion of the Shareholder Loan Account in paying up in full the Conversion Shares to which I am entitled as set out on this Application Form.

I/we acknowledge that no cheque is required to be sent with this form as my/our entitlement to the Conversion Shares is paid up in full by the assignment to the Company of my full proportionate share of the Shareholder Loan Account.

A.	Entitlement to Conversion Shares	14,880
B.	Proportion of Shareholder Loan Account	\$18,600

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

Signature	Signature
Date:	Date:

**VALETTA IRRIGATION LIMITED**  
*(the Company)*

**APPLICATION FOR CONVERSION SHARES**

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**Name(s) of Applicant(s):**

<b>Surname:</b> MONTGOMERY	<b>Given Names:</b> Richard William										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b>	80										
<b>Address:</b> 852 Maronan Road, R.D 8, Ashburton 7778	<b>Existing Shares</b>										
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
<b>IRD No:</b> <table border="1" style="display: inline-table; border-collapse: collapse; width: 150px; height: 20px;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr></table>											<b>Fax:</b>

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A.	Entitlement to Conversion Shares	3,815
B.	Proportion of Shareholder Loan Account	\$4,768.75

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

\_\_\_\_\_  
Signature  
Date:

\_\_\_\_\_  
Signature  
Date:

**VALETTA IRRIGATION LIMITED**  
*(the Company)*

**APPLICATION FOR CONVERSION SHARES**

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**Name(s) of Applicant(s):**

<b>Surname:</b>	<b>Given Names:</b>										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b> Litterty Farm Trust (MORRISON, Alistair and Bernadette Mary and GIBSON, Ross Sefton)											
	320										
<b>Address:</b> C/- 858 Maronan Valetta Road, R.D 8 Ashburton 7778											
	<b>Existing Shares</b>										
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
<b>IRD No:</b>	<b>Fax:</b>										
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I/we acknowledge that no cheque is required to be sent with this form as my/our entitlement to the Conversion Shares is paid up in full by the assignment to the Company of my full proportionate share of the Shareholder Loan Account.

A.	Entitlement to Conversion Shares	14,785
B.	Proportion of Shareholder Loan Account	\$18,481.25

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

\_\_\_\_\_  
Signature  
Date:

\_\_\_\_\_  
Signature  
Date:

**VALETTA IRRIGATION LIMITED**  
*(the Company)*

**APPLICATION FOR CONVERSION SHARES**

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**Name(s) of Applicant(s):**

<b>Surname:</b> MORRISON	<b>Given Names:</b> Donald Francis										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b>	140										
<b>Address:</b> 781 Barford Road, R.D 8, Ashburton 7778	<b>Existing Shares</b>										
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
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I/we acknowledge that no cheque is required to be sent with this form as my/our entitlement to the Conversion Shares is paid up in full by the assignment to the Company of my full proportionate share of the Shareholder Loan Account.

A.	Entitlement to Conversion Shares	6,035
B.	Proportion of Shareholder Loan Account	\$7,543.75

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

\_\_\_\_\_  
Signature  
Date:

\_\_\_\_\_  
Signature  
Date:

**VALETTA IRRIGATION LIMITED**  
*(the Company)*

**APPLICATION FOR CONVERSION SHARES**

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**Name(s) of Applicant(s):**

<b>Surname:</b>	<b>Given Names:</b>										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b> Westerfield Farm Limited – Nordqvist	120										
<b>Address:</b> Westerfield Lismore Road, R.D 8, Ashburton 7778	<b>Existing Shares</b>										
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
<b>IRD No:</b>	<b>Fax:</b>										
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I/we authorise the Company to apply my proportion of the Shareholder Loan Account in paying up in full the Conversion Shares to which I am entitled as set out on this Application Form.

I/we acknowledge that no cheque is required to be sent with this form as my/our entitlement to the Conversion Shares is paid up in full by the assignment to the Company of my full proportionate share of the Shareholder Loan Account.

A.	Entitlement to Conversion Shares	5,580
B.	Proportion of Shareholder Loan Account	\$6,975

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

\_\_\_\_\_  
Signature  
Date:

\_\_\_\_\_  
Signature  
Date:

**VALETTA IRRIGATION LIMITED**  
*(the Company)*

**APPLICATION FOR CONVERSION SHARES**

This application form is important. If you are in any doubt please contact your professional adviser. You should read the Prospectus before signing this form. As an existing Shareholder of the Company you have an entitlement to Conversion Shares under this offer that is valuable.

**Name(s) of Applicant(s):**

<b>Surname:</b>	<b>Given Names:</b>										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b> Ashdown Land Company Limited	120										
<b>Address:</b> C/- P Ormsby, 814 Timaru Track Road, R.D 8, Ashburton 7778	<b>Existing Shares</b>										
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
<b>IRD No:</b> <table border="1" style="display: inline-table; border-collapse: collapse; width: 150px; height: 20px;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr></table>											<b>Fax:</b>

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I/we acknowledge that no cheque is required to be sent with this form as my/our entitlement to the Conversion Shares is paid up in full by the assignment to the Company of my full proportionate share of the Shareholder Loan Account.

A.	Entitlement to Conversion Shares	5,580
B.	Proportion of Shareholder Loan Account	\$6,975

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

\_\_\_\_\_  
Signature  
Date:

\_\_\_\_\_  
Signature  
Date:

**VALETTA IRRIGATION LIMITED**  
*(the Company)*

**APPLICATION FOR CONVERSION SHARES**

This application form is important. If you are in any doubt please contact your professional adviser. You should read the Prospectus before signing this form. As an existing Shareholder of the Company you have an entitlement to Conversion Shares under this offer that is valuable.

**Name(s) of Applicant(s):**

<b>Surname:</b>	<b>Given Names:</b>										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b> Porknook Limited	120										
<b>Address:</b> C/- B Goode, 168 Westerfield School Road, R.D 8, Ashburton 7778	<b>Existing Shares</b>										
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
<b>IRD No:</b>	<b>Fax:</b>										
<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> </tr> </table>											

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I/we authorise the Company to apply my proportion of the Shareholder Loan Account in paying up in full the Conversion Shares to which I am entitled as set out on this Application Form.

I/we acknowledge that no cheque is required to be sent with this form as my/our entitlement to the Conversion Shares is paid up in full by the assignment to the Company of my full proportionate share of the Shareholder Loan Account.

A.	Entitlement to Conversion Shares	5,580
B.	Proportion of Shareholder Loan Account	\$6,975

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

\_\_\_\_\_  
Signature  
Date:

\_\_\_\_\_  
Signature  
Date:

**VALETTA IRRIGATION LIMITED**  
*(the Company)*

**APPLICATION FOR CONVERSION SHARES**

This application form is important. If you are in any doubt please contact your professional adviser. You should read the Prospectus before signing this form. As an existing Shareholder of the Company you have an entitlement to Conversion Shares under this offer that is valuable.

**Name(s) of Applicant(s):**

<b>Surname:</b> QUIGLEY	<b>Given Names:</b> Barry Graeme										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b>	220										
<b>Address:</b> 1348 Moronan Valetta Road, RD 1, Ashburton 7771	<b>Existing Shares</b>										
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
<b>IRD No:</b> <table border="1" style="display: inline-table; border-collapse: collapse; width: 150px; height: 20px;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr></table>											<b>Fax:</b>

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I/we authorise the Company to apply my proportion of the Shareholder Loan Account in paying up in full the Conversion Shares to which I am entitled as set out on this Application Form.

I/we acknowledge that no cheque is required to be sent with this form as my/our entitlement to the Conversion Shares is paid up in full by the assignment to the Company of my full proportionate share of the Shareholder Loan Account.

A.	Entitlement to Conversion Shares	10,230
B.	Proportion of Shareholder Loan Account	\$12,787.50

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

\_\_\_\_\_  
Signature  
Date:

\_\_\_\_\_  
Signature  
Date:

**VALETTA IRRIGATION LIMITED**  
*(the Company)*

**APPLICATION FOR CONVERSION SHARES**

This application form is important. If you are in any doubt please contact your professional adviser. You should read the Prospectus before signing this form. As an existing Shareholder of the Company you have an entitlement to Conversion Shares under this offer that is valuable.

**Name(s) of Applicant(s):**

<b>Surname:</b> QUIGLEY	<b>Given Names:</b> David John										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b>	140										
<b>Address:</b> 528 Frasers Road, R.D 8, Ashburton 7778	<b>Existing Shares</b>										
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
<b>IRD No:</b> <table border="1" style="display: inline-table; border-collapse: collapse; width: 150px; height: 20px;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr></table>											<b>Fax:</b>

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I/we authorise the Company to apply my proportion of the Shareholder Loan Account in paying up in full the Conversion Shares to which I am entitled as set out on this Application Form.

I/we acknowledge that no cheque is required to be sent with this form as my/our entitlement to the Conversion Shares is paid up in full by the assignment to the Company of my full proportionate share of the Shareholder Loan Account.

A.	Entitlement to Conversion Shares	6,510
B.	Proportion of Shareholder Loan Account	\$8,137.50

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

\_\_\_\_\_  
Signature  
Date:

\_\_\_\_\_  
Signature  
Date:

**VALETTA IRRIGATION LIMITED**  
*(the Company)*

**APPLICATION FOR CONVERSION SHARES**

This application form is important. If you are in any doubt please contact your professional adviser. You should read the Prospectus before signing this form. As an existing Shareholder of the Company you have an entitlement to Conversion Shares under this offer that is valuable.

**Name(s) of Applicant(s):**

<b>Surname:</b>	<b>Given Names:</b>										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b> Andrew Quigley Contracting Limited											
80											
<b>Address:</b> 1444 Maronan Valetta Road, R.D 1, Ashburton 7771											
<b>Existing Shares</b>											
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
<b>IRD No:</b>	<b>Fax:</b>										
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I/we authorise the Company to apply my proportion of the Shareholder Loan Account in paying up in full the Conversion Shares to which I am entitled as set out on this Application Form.

I/we acknowledge that no cheque is required to be sent with this form as my/our entitlement to the Conversion Shares is paid up in full by the assignment to the Company of my full proportionate share of the Shareholder Loan Account.

A.	Entitlement to Conversion Shares	3,720
B.	Proportion of Shareholder Loan Account	\$4,650

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

\_\_\_\_\_  
Signature  
Date:

\_\_\_\_\_  
Signature  
Date:

**VALETTA IRRIGATION LIMITED**  
*(the Company)*

**APPLICATION FOR CONVERSION SHARES**

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**Name(s) of Applicant(s):**

<b>Surname:</b>	<b>Given Names:</b>										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b> Westerfield Pastoral Limited	120										
<b>Address:</b> C/- MyFarm Limited, PO Box 91, Feilding 4740	<b>Existing Shares</b>										
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
<b>IRD No:</b> <table border="1" style="display: inline-table; border-collapse: collapse; width: 150px; height: 20px;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr></table>											<b>Fax:</b>

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I/we authorise the Company to apply my proportion of the Shareholder Loan Account in paying up in full the Conversion Shares to which I am entitled as set out on this Application Form.

I/we acknowledge that no cheque is required to be sent with this form as my/our entitlement to the Conversion Shares is paid up in full by the assignment to the Company of my full proportionate share of the Shareholder Loan Account.

A.	Entitlement to Conversion Shares	5,580
B.	Proportion of Shareholder Loan Account	\$6,975

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

\_\_\_\_\_  
Signature  
Date:

\_\_\_\_\_  
Signature  
Date:

**VALETTA IRRIGATION LIMITED**  
*(the Company)*

**APPLICATION FOR CONVERSION SHARES**

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**Name(s) of Applicant(s):**

<b>Surname:</b>	<b>Given Names:</b>										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b> K E Tait Family Trust (SHEATE, Peter John and Judith Elizabeth and Myers & Co Trustees Limited)											
<b>Address:</b> C/- 61 Sheates Road, R.D 1, Ashburton 7771	40										
<b>Address:</b>	<b>Existing Shares</b>										
<b>Email:</b>	<b>Telephone:</b>										
<b>IRD No:</b>	<b>Fax:</b>										
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I/we authorise the Company to apply my proportion of the Shareholder Loan Account in paying up in full the Conversion Shares to which I am entitled as set out on this Application Form.

I/we acknowledge that no cheque is required to be sent with this form as my/our entitlement to the Conversion Shares is paid up in full by the assignment to the Company of my full proportionate share of the Shareholder Loan Account.

A.	Entitlement to Conversion Shares	1,385
B.	Proportion of Shareholder Loan Account	\$1,731.25

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

Signature	Signature
Date:	Date:

**VALETTA IRRIGATION LIMITED**  
*(the Company)*

**APPLICATION FOR CONVERSION SHARES**

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**Name(s) of Applicant(s):**

<b>Surname:</b> STOCKER	<b>Given Names:</b> John David										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b>	120										
<b>Address:</b> 91 Westerfield Lismore Road, R.D 8, Ashburton 7778	<b>Existing Shares</b>										
<b>Address:</b>	<b>Fax:</b>										
<b>Email:</b>	<b>Telephone:</b>										
<b>IRD No:</b> <table border="1" style="display: inline-table; border-collapse: collapse; width: 150px; height: 20px;"> <tr> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> </tr> </table>											

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I/we authorise the Company to apply my proportion of the Shareholder Loan Account in paying up in full the Conversion Shares to which I am entitled as set out on this Application Form.

I/we acknowledge that no cheque is required to be sent with this form as my/our entitlement to the Conversion Shares is paid up in full by the assignment to the Company of my full proportionate share of the Shareholder Loan Account.

A.	Entitlement to Conversion Shares	5,580
B.	Proportion of Shareholder Loan Account	\$6,975

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

\_\_\_\_\_  
Signature  
Date:

\_\_\_\_\_  
Signature  
Date:

**VALETTA IRRIGATION LIMITED**  
*(the Company)*

**APPLICATION FOR CONVERSION SHARES**

This application form is important. If you are in any doubt please contact your professional adviser. You should read the Prospectus before signing this form. As an existing Shareholder of the Company you have an entitlement to Conversion Shares under this offer that is valuable.

**Name(s) of Applicant(s):**

<b>Surname:</b>	<b>Given Names:</b>										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b> Timaru Track Dairy Limited	120										
<b>Address:</b> C/- PO Box 549, Timaru	<b>Existing Shares</b>										
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
<b>IRD No:</b> <table border="1" style="display: inline-table; border-collapse: collapse; width: 150px; height: 20px;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr></table>											<b>Fax:</b>

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I/we authorise the Company to apply my proportion of the Shareholder Loan Account in paying up in full the Conversion Shares to which I am entitled as set out on this Application Form.

I/we acknowledge that no cheque is required to be sent with this form as my/our entitlement to the Conversion Shares is paid up in full by the assignment to the Company of my full proportionate share of the Shareholder Loan Account.

A.	Entitlement to Conversion Shares	5,580
B.	Proportion of Shareholder Loan Account	\$6,975

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

\_\_\_\_\_  
Signature  
Date:

\_\_\_\_\_  
Signature  
Date:

**VALETTA IRRIGATION LIMITED**  
*(the Company)*

**APPLICATION FOR CONVERSION SHARES**

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**Name(s) of Applicant(s):**

<b>Surname:</b>	<b>Given Names:</b>										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b> Vessey Farms Limited	140										
<b>Address:</b> C/- W Vessey, 2067 Hackthorne Road, R.D 1, Ashburton 7771	<b>Existing Shares</b>										
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
<b>IRD No:</b> <table border="1" style="display: inline-table; border-collapse: collapse; width: 150px; height: 20px;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr></table>											<b>Fax:</b>

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I/we authorise the Company to apply my proportion of the Shareholder Loan Account in paying up in full the Conversion Shares to which I am entitled as set out on this Application Form.

I/we acknowledge that no cheque is required to be sent with this form as my/our entitlement to the Conversion Shares is paid up in full by the assignment to the Company of my full proportionate share of the Shareholder Loan Account.

A.	Entitlement to Conversion Shares	6,985
B.	Proportion of Shareholder Loan Account	\$8,731.25

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

\_\_\_\_\_  
Signature  
Date:

\_\_\_\_\_  
Signature  
Date:

**VALETTA IRRIGATION LIMITED**  
*(the Company)*

**APPLICATION FOR CONVERSION SHARES**

This application form is important. If you are in any doubt please contact your professional adviser. You should read the Prospectus before signing this form. As an existing Shareholder of the Company you have an entitlement to Conversion Shares under this offer that is valuable.

**Name(s) of Applicant(s):**

<b>Surname:</b>	<b>Given Names:</b>										
<b>Surname:</b>	<b>Given Names:</b>										
<b>Name of Company:</b> A & L Francis Limited	120										
<b>Address:</b> 216 Simpsons Road, R.D 8, Ashburton 7778	<b>Existing Shares</b>										
<b>Address:</b>											
<b>Email:</b>	<b>Telephone:</b>										
<b>IRD No:</b>	<b>Fax:</b>										
<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> </tr> </table>											

I/we hereby make application for the number of Conversion Shares set out below to which I/we am/are entitled which shares shall be allotted on the terms and conditions set out in the Prospectus (which contains this application form) and the Investment Statement. I/we confirm that the information provided by me/us is correct.

I/we authorise the Company to apply my proportion of the Shareholder Loan Account in paying up in full the Conversion Shares to which I am entitled as set out on this Application Form.

I/we acknowledge that no cheque is required to be sent with this form as my/our entitlement to the Conversion Shares is paid up in full by the assignment to the Company of my full proportionate share of the Shareholder Loan Account.

A.	Entitlement to Conversion Shares	5,580
B.	Proportion of Shareholder Loan Account	\$6,975

Return this form to Valetta Irrigation Limited, c/- Leech & Partners Limited, Chartered Accountants, 248 East Street, (P O Box 180), Ashburton 7740. **Do not** send a cheque.

\_\_\_\_\_  
Signature  
Date:

\_\_\_\_\_  
Signature  
Date: