

**VALETTA IRRIGATION LIMITED – TABLE OF ENTITLEMENTS**

Name of Shareholder:	Address for service:	Shareholding		New Shareholding		Entitlement *	
		Shares	Water Days	Shares	Water Allocation (l/sec)	Shares	Water Allocation (l/sec)
BRYANT, David William & Gloria Doris	1220 Frasers Road, R.D 8, Ashburton 7778	6	60	5,700	57	2,155	21.55
Cookstin Dairies Limited	C/- D Stocker, 381 Westerfield School Road, R.D 8, Ashburton 7778	3	30	2,850	28.5	1,077	10.77
Chudleigh Holdings Limited	C/- P Ormsby, 814 Timaru Track Road, R.D 8, Ashburton 7778	17	171	16,245	162.45	6,141	61.41
Waioia Farm Limited	C/- MA & PA Saunders, 1076 Fraser Road, R.D 8, Ashburton 7778	6	60	5,700	57	2,155	21.55
Dunlea Family Trust (DUNLEA, Anthony James and Kristine Elizabeth and MATHIESON, David James)	C/- Westerfield Winslow Road, R.D 8, Ashburton 7778	1	6	570	5.7	215	2.15
Westwin Daries Limited	C/- G Wall, 914 Maronan Valetta Road, R.D 8, Ashburton 7778	7	74	7,030	70.3	2,657	26.57
Penmar Farm Limited	C/- P Ormsby, 814 Timaru Track Road, R.D 8, Ashburton 7778	9	91	8,645	86.45	3,268	32.68
James & Clare Freeeth Limited	Westerfield Homestead, 17 Fechnes Road, R.D 1, Ashburton 7771	4	40	3,800	38	1,436	14.36
Tarbury Dairy Limited	C/- Mr B Gosling, 694 Timaru Track, R.D 8, Ashburton 7778	9	90	8,550	85.5	3,232	32.32
GREER, Raymond Murray	584 Timaru Track, R.D 8, Ashburton 7778	2	20	1,900	19	718	7.18
Westerschool Farm Limited	C/- G Wall, 914 Maronan Valetta Road, R.D 8, Ashburton 7778	16	160	15,200	152	5,746	57.46
GSB Farms Limited	C/- G Wall, 914 Maronan Valetta Road, R.D 8, Ashburton 7778	4	45	4,275	42.75	1,616	16.16
Guyon Farm Limited	C/- M Dewhurst, 779 Frasers Road, R.D 8, Ashburton 7778	4	41	3,895	38.95	1,472	14.72
Millar Farm Limited	C/- M Dewhurst, 779 Frasers Road, R.D 8, Ashburton 7779	6	60	5,700	57	2,155	21.55

Hackthorne Dairy Company Limited	PO Box 549, Timaru 7940	9	89	8,455	84.55	3,196	31.96
Westerfield Farm Limited – Holistock	C/- D Stocker, 381 Westerfield School Road, R.D 8, Ashburton 7778	8	80	7,600	76	2,873	28.73
Westerfield Farm Limited - Kingsbury	C/- D Stocker, 381 Westerfield School Road, R.D 8, Ashburton 7778	6	60	5,700	57	2,155	21.55
Cashmore Investments Limited	Ian & Adrienne Hopping, 1608 Maronan Valetta Road, R.D 1, Ashburton 7771	13	133	12,635	126.35	4,776	47.76
Winchmore Farmlands Limited	C/- Robert Verrall, Valetta, RD 1, Ashburton 7771	4	36	3,420	34.2	1,293	12.93
Keeley Farming Company (2010) Limited	C/- 1070 Maronan Ealing Road, R.D 5, Ashburton, 7775	2	24	2,280	22.8	862	8.62
Kanuka Syndicate Limited	C/- Gary Wilson, R.D 5, Ashburton 7775	7	70	6,650	66.5	2,514	25.14
Lacmor Dairies Limited	C/- P Ormsby, 814 Timaru Track, R.D 8, Ashburton 7778	8	80	7,600	76	2,873	28.73
Tindall Farm Limited	60 Temple Crescent, Timaru 7910	6	60	5,700	57	2,155	21.55
Lobblinn Farms Limited	945 Barford Rd, R.D 8, Ashburton 7778	6	60	5,700	57	2,155	21.55
Landcorp Farming Limited	C/- Maronan Pastures, Landcorp Farming, R.D 8, Ashburton	37	370	35,150	351.5	13,287	132.87
Mangin Dairying Limited	136 Lowes Road, R.D 8, Ashburton 7778	10	94	8,930	89.3	3,376	33.76
Ma Taua Dairies Limited	3 Springville Gardens, Harewood, Christchurch 8051	6	60	5,700	57	2,155	21.55
Carradale Farm Limited	Mr P Bradley, 200 Ferrimans Road, R.D 8, Ashburton 7778	4	41	3,895	38.95	1,472	14.72
Merristwood Partnership (ABBOTT, John C/- R & D Mckimmie, Dawn Jane Christopher and MCKIMMIE, Dawn Jane	Road, R.D 1, Ashburton 7771	16	160	15,200	152	5,746	57.46
MONTGOMERY, Richard William)	852 Maronan Road, R.D 8, Ashburton 7778	4	41	3,895	38.95	1,472	14.72
Litterly Farm Trust (MORRISON, Alistair and Bernadette Mary and GIBSON, Ross C/- 858 Maronan Valetta Road, R.D 8 Ashburton Sefton)	7778	16	159	15,105	151.05	5,710	57.10
MORRISON, Donald Francis	781 Barford Road, R.D 8, Ashburton 7778	7	65	6,175	61.75	2,334	23.34

Westerfield Farm Limited – Nordqvist	Westerfield Lismore Road, R.D 8, Ashburton 7778	6	60	5,700	57	2,155	21.55
Ashdown Land Company Limited	C/- P Ormsby, 814 Timaru Track Road, R.D 8, Ashburton 7778	6	60	5,700	57	2,155	21.55
Porknook Limited	C/- B Goode, 168 Westerfield School Road, R.D 8, Ashburton 7778	6	60	5,700	57	2,155	21.55
QUIGLEY, Barry Graeme	1921 Frasers Road, R.D 1, Ashburton 7771	11	110	10,450	104.5	3,950	39.50
QUIGLEY, David John	528 Frasers Road, R.D 8, Ashburton 7778	7	70	6,650	66.5	2,514	25.14
Andrew Quigley Contracting Limited	1444 Maronan Valetta Road, R.D 1, Ashburton 7771	4	40	3,800	38	1,436	14.36
Westerfield Pastoral Limited	C/- MyFarm Limited, PO Box 91, Feilding 4740	6	60	5,700	57	2,155	21.55
K E Tait Family Trust (SHEATE, Peter John and Judith Elizabeth and Myers & Co Trustees Limited)	C/- 61 Sheates Road, R.D 1, Ashburton 7771	2	15	1,425	14.25	539	5.39
STOCKER, John David	91 Westerfield Lismore Road, R.D 8, Ashburton 7778	6	60	5,700	57	2,155	21.55
Timaru Track Dairy Limited	C/- PO Box 549, Timaru	6	60	5,700	57	2,155	21.55
Vessey Farms Limited	C/- W Vessey, 2067 Hackthorne Road, R.D 1, Ashburton 7771	7	75	7,125	71.25	2,693	26.93
A & L Francis Limited	216 Simpsons Road, R.D 8, Ashburton 7778	6	60	5,700	57	2,155	21.55
Winchmore Farmlands Limited	c/- Robert Verrall, Valetta, R.D 1, Ashburton 7771	0	0	0	0	4,000	40.00

\*Entitlements are based on a maximum application rate of 0.58 l/sec or 5 mm/ha and therefore subject to a shareholder's total land area within the Scheme Area.